



## WORKSHOP ON FINANCIAL CONTROLS AND AUDITING



Strong Financial Control helps internal auditing and the operation team has confidence in the numbers being reported to management and helps protect the organization's assets. As in any area of operations whether it be an industry, hotel or the supermarket the financial control need to be documented, assessed, revised, and strengthened where necessary and tested regularly. When assessing the current state of an organization's financial controls, being by determining which financial processes poses the most risk. One way internal auditors can assess financial controls is by looking at all of the functions and processes in accounting and finance and asking if a process were broken and activities were not getting done correctly, how much trouble would that cause the organization. In addition to the potential for fraud in the operation, without strong financial controls it would be easy for innocent mistakes (e.g., miss posting to the general ledger or forgetting to book an entry) to allow a major reporting error to go undetected and cause management to make an incorrect decision, which could potentially cost large amounts of money. Strong financial controls not only help prevent and detect fraud, but they also help detect true mistakes in the accounting and management reporting. Strong financial controls will allow for reliable financial reporting throughout the organization, which will allow for more solid financial management of the operation. Strong controls also provide greater peace of mind that the accounting data is correct and the money is better protected from potential frauds.

Understanding the importance of the subject PHMA in collaboration with Small & Medium Enterprises Development Authority (SMEDA) Government of Pakistan is pleased to announce a workshop on "Financial Control & Auditing" at PHMA House Karachi

**About Trainer:** Abid Anwer is an expert in Industrial Management as well as in Management Consultancy. He is a very senior professional, and member of various professional bodies like ICMAP, CMAF, PIPFA, PIIA, PSTD, PAP, FCTLs and The Indus & Entrepreneurs. He served different industrial groups as GM/Director/CEO. Also headed Pakistan Institute of Public Finance Accountants as Executive Director. Remained in foreign consultancy for Textile and Engineering Industry etc. His long career in industry and keen interest in Education and Training has made him a fine blend of Trainer and Business Leader. He has his own style of promoting and developing people. He has been visiting faculty member at ICAP, ICMAP, PIPFA, MAJU, NIPA, NBP, Orasoft and Cabinet Division etc

### Who Should Attend:

Business Owners, Middle Managers, From (HR, Sales/ Marketing, Finance Accounts, IT, Customer Support, Supply Chains), Engineers, Customer Services Representatives

### For Registration:

Saad Mahboob  
Marketing Coordinator,  
Pakistan Hosiery Manufacturers Association  
bfzcoord@phmaonline.com  
0331-2126237.

SYED BABAR UMER  
SMEDA,  
5th floor, bahria complex 2,  
MT khan road karachi  
babar.umar@smeda.org.pk  
+92-21-35610432/021-111-111-456

### Course Contents

Original and Scope of Audit

Distinguishing features between internal and external auditor.

Conceptual Awareness of operational, Financial and Management Audit,

Business Risk Assessment

Internal Controls

Audit Evidences

Vouching Techniques

Audit Investigations

Fraud Finding Techniques

### Program Schedule:

Date & Time :

Wednesday, 20 May, 2015,  
from 09:30 am to 05:00 pm

Venue : PHMA House, 37-H  
Block -6 PECHS, Karachi

Fees : Subsidize fee of  
Rs.4,000/participant will be  
paid in advance by cash or pay  
order in favor of "PHMA".

Fee includes Training material,  
Certificate, Lunch & Teas.