



# STATE BANK OF PAKISTAN

SBP Banking Services Corporation (Bank)  
Head Office Karachi

FOREIGN EXCHANGE  
OPERATIONS DEPARTMENT

No. FEOD (RDS)/ 12543 /DLTL-2011

26<sup>th</sup> May 2011

All Authorized Dealers

Dear Sir

## CLAIMS OF DRAWBACK OF LOCAL TAXES AND LEVIES

Please refer to instructions contained in FE Circular Letter No. 3 of 2009 vide which the Authorized Dealers claim Drawback of Local Taxes and Levies (DLTL) on behalf of their customers i.e. exporters of textile products.

The Authorized Dealers being the bankers of the exporters have the prime responsibility to submit the claims after ensuring that it complies to all requirements in the first place so that payments to their clients may be released promptly. However, it has been observed time and again that a number of cases have been submitted to this department and its units across Pakistan, which are not compliant to requirements. Instances have also been noted that these cases are resubmitted to us without fully/properly removing the objections resulting in denial of the grant of the facilities under the captioned scheme.

Authorized Dealers are aware that the Financial Year is near close and the budget for the scheme will lapse on 30-06-2011, if not fully utilized. Therefore, in the interest of the stakeholders, ADs are advised to ensure that all under objection claims are resubmitted to our concerned offices as soon as possible after proper and full removal of objections, so that payment may be released to as many eligible claims as possible.

Yours faithfully

(Muhammad Ajmal Azhar)  
Joint Director

Endt. No. FEOD/ <sup>12544</sup> /DLTL-2011 of date

Copy forwarded for information to:

1. Director (R&D). Ministry of Textile Industry, Islamabad
2. All Associations of textile exporters
3. Chief Manager, SBP BSC (Bank), Karachi, Lahore, Multan, Faisalabad, Sialkot, Gujranwala, Hyderabad, Rawalpindi .

  
Joint Director